

Vestry Meeting Minutes: January 19, 2023

Attendance: Rev. Kelly Steele, Rev. David Wantland, Doug Eberle, Sally Robinson, Babs Lutton, Kathryn McLearn, Kathy Field, Aubrey Brawner, Phil Snyder, Susan Homar, Pete Kastner, Suzanne Thomas. Zoom : Dave Neises.

Covenant: led by Kathy Field.

Consent Agenda: Annual Report & VPOC Reports. Annual report looks great. VPOC reports will become quarterly instead of monthly. Next report due March 15th. Motion to accept reports by Kathy. Seconded by Kathryn. All approved.

Finance: Doug Eberle reviewed the December financials. Pledge income was over budget and expenses were under budget. YTD there is a 37K surplus.

2023 Budget: Doug reviewed the 2023 budget submitted to the Vestry by the Finance Committee.

The Finance Committee reviewed and prioritized the “aspirational” expense items in the 2023 budget conditionally approved at the December 2022 Vestry meeting. Given the current status of the Stewardship campaign and the projected total pledges and special one-time gifts received, there is high probability that the “aspirational” income goals will not be achieved. St. Peter’s achieved a slightly larger than \$40K surplus in 2022, primarily due to pledge income exceeding budget and strict expense control. The Finance Committee has revised the 2023 “base” budget income and expense budget based on the factors noted above and submits the revised “base” budget for Vestry review and approval. The revised “base” budget includes \$967,000 total income and \$986,479 total expense, resulting in a \$19,479 (2%) deficit.

The revised 2023 “base” budget differences from the 2023 budget approved in December 2022 are:

- Income – Pledge: Current year pledge income increased from \$795K to \$800K based on Stewardship campaign projections, prior year pledge income reduced from \$10K to \$6K based on the total of unpaid 2022 pledges of \$11K.
- Income – Non-pledge contributions: reduced from \$70K to \$65K based on 2022 results
- Income – Transfer from other funds: increased from \$15,610 to \$20,500 based on the Children & Youth Ministry Fund balance
- Income – Transfer from reserves: Increased from \$6K to \$40K, based on revised projection of 2022 surplus
- Expense – Finance Committee “high” priorities of the December “aspirational” budget items were incorporated into the January “base” budget, specific details in the attached memo.

Note: The Vestry approved 2022 year-end bonuses are incorporated in the 2023 January “base” budget and will be paid in January.

The 2023 Budget “Aspirational” Expenses Finance Committee priority memo and a 2023 Summary Budget – January FC Draft are attached. The 2023 Detail budget – January workbook will be provided separately. The 2023 detail budget is what the Vestry approves.

Motion: The Finance Committee recommends Vestry approval of the January 2023 revision of the 2023 "base" detail income and expense budget as the operating budget for 2023, subject to later revision. January 1 salary changes will be communicated in accordance with the revised budget.

Pete Kastner moved to accept the proposed budget. Kathy seconded. All approved.

Stewardship: The Stewardship Committee wrapped up the stewardship season this week. Pledges to date total \$763K which is 91% of the aspirational budget. There were 148 pledges including 22 new pledges. No parishioners decreased their pledge amount. There are 16 parishioners who will be contacted by the committee members as they have not pledged yet. Doug is confident with a little more outreach we can get to \$800K for the year. Randy Stolt will head the next Stewardship campaign for 2024.

Outgoing member thoughts:

Dave Neises: In these three years our class did not do everything personally but the team did accomplish a lot. We recruited new leaders, solved the HVAC problem, tackled problems and charted a course of survivability. We have achieved more satisfaction and collegiality on inter leadership all during a world-wide crisis. Streaming helped. I was pleased to be around.

Chris Goode: May you live in interesting times. It has been challenging with many changes we worked through. We need to continue the revolution. Episcopalians tend to be down and reserved and this church has become innovative and fun.

Kathryn McLearn: It has been an honor and pleasure to be on the vestry and get to know all of you. We laugh and do serious business. Kelly and David have let us to grow spiritually. We worked well together and gotten to know each other in ways we would not have. I have grown spiritually and gotten to know the "bones" of the church. It's been a real honor.

Kathy Field: It has truly been an honor to represent the church as the senior warden. It has been a great experience and a pleasure. Thank you. When you do your retreat work on collaboration and team building. It is important to bring staff and vestry together.

Kelly – I think my favorite part of the job here is working with the Vestry. Thank you.

VESTRY RETREAT – FEB 17, 2023 4:30 p.m. at St. Peter's.